

Audit Committee Meeting Agenda
Thursday, September 15, 2016
10:00 a.m. in Pikes Peak Conference Room
2nd Floor, City Hall

Open Session

- Approval of minutes from the July 21, 2016 meeting

Closed Session

In accord with City Charter art. III, § 3-60(d) and its incorporated Colorado Open Meetings Act, C.R.S. § 24-6-402(4) (g), the City Council Audit Committee, in Open Session, is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve: Consideration of any documents protected by the "Open Records Act".

The Chair shall poll the Audit Committee members, and, upon consent of two-thirds of the members present, may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the item may be discussed in Open Session or withdrawn from consideration.

- 2016 Follow-Up Report

Open Session

- Request from Colorado Springs Utilities to extend their current contract with Baker Tilly Virchow Krause, LLP to be presented by Tristan Gearhart, General Accounting Manager
- Audit Plan Update
- Discussion of a request from Council Member Don Knight to rate the significance of observations
- Action Item from March 17, 2016
 - 2015 Spending on Roads was approximately \$4.6 M.
 - 2016 Spending on Roads through June was \$2.2 M with the average 2012-2014 spend of \$2.7 M.
- Recognition of outgoing Audit Committee Member Bridget Toelle

Adjourn