

# Economic Development

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## 2016 Goals

Goal	Measurable Outcome
Enhance and promote business retention and expansion through improving the business climate, performance-based incentives, issue resolution, and Rapid Response.	Increase in jobs, economic growth and municipal sales tax revenue.
Promote redevelopment of underperforming areas of the community and designated EOZ areas.	This goal will be measured in Q4 by the number of redevelopment projects and amount of private-sector investment.

## All Funds Summary

All Funds	Use of Funds	2014 Actual	2015 Original Budget	* 2015 Amended Budget	2016 Budget	2016 Budget - * 2015 Amended Budget
	General Fund	\$455,995	\$334,227	\$334,227	\$335,783	\$1,556
<b>Total</b>	<b>\$455,995</b>	<b>\$334,227</b>	<b>\$334,227</b>	<b>\$335,783</b>	<b>\$1,556</b>	
Positions	General Fund	6.00	3.00	3.00	3.00	0.00
<b>Total</b>	<b>6.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>0.00</b>	

\* 2015 Amended Budget as of 8/31/2015

## Significant Changes vs. 2015

None

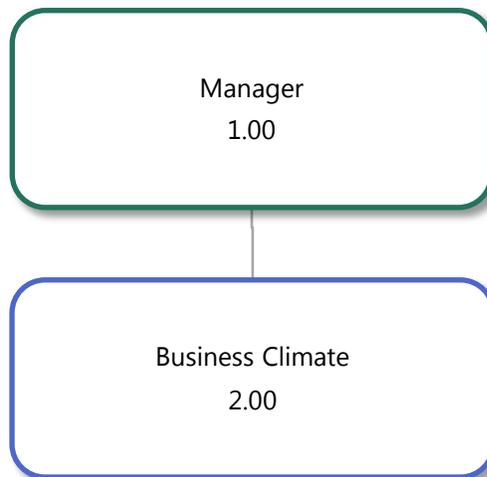
## Economic Development

The Office of Economic Development (OED) is focused on cultivating a healthy and vibrant economic climate in Colorado Springs that supports business and personal prosperity. Quality of life is Colorado Springs' key competitive advantage, and OED staff works with a wide variety of community partners to eliminate barriers to business development, catalyze investments in key business corridors, grow jobs in targeted industries, provide housing options, and build successful neighborhoods and community pride.

### Business Climate

The City will become the most business-friendly municipality in the United States, as measured by:

- Rapid, courteous responses to all business requests for permits and approvals
- Fair regulations and requirements
- Reasonable fees and charges associated with conducting business
- Consistent, high-quality core services with limited resources
- Competitive utility rates
- Encouragement of community building and partnerships
- Ongoing dialogue with primary employers, entrepreneurs, and business groups to continuously improve the business climate
- Recommendations from the Economic Opportunity Zone (EOZ) plans for the Southeast Colorado Springs EOZ and North Nevada EOZ implemented
- Continued collaboration with City for Champions project element sponsors



The sections below provide a summary of the Budget, authorized positions, changes that occurred after the budget was implemented for 2015, and changes occurring as part of the 2016 General Fund Budget.

General Fund	Use of Funds	2013 Actual	2014 Actual	2015 Original Budget	* 2015 Amended Budget	2016 Budget	2016 Budget - * 2015 Amended Budget	
	Salary/Benefits/Pensions	\$359,471	\$400,922	\$238,868	\$238,868	\$240,424	\$1,556	
	Operating	204,398	55,073	95,359	95,359	95,359	0	
	Capital Outlay	0	0	0	0	0	0	
	<b>Total</b>	<b>\$563,869</b>	<b>\$455,995</b>	<b>\$334,227</b>	<b>\$334,227</b>	<b>\$335,783</b>	<b>\$1,556</b>	
	Position Title	2014 Actual	2015 Original Budget	* 2015 Amended Budget	2016 Budget	2016 Budget - * 2015 Amended Budget		
	Administrative Technician	1.00	1.00	1.00	1.00	0.00		
	Business Climate Manager	0.00	1.00	1.00	1.00	0.00		
	Chief Economic Vitality Officer	1.00	0.00	0.00	0.00	0.00		
Economic Vitality Specialist	1.00	0.00	0.00	0.00	0.00			
Events Coordinator (Analyst II, Benefits & Financial)	1.00	0.00	0.00	0.00	0.00			
Office Specialist	1.00	0.00	0.00	0.00	0.00			
Senior Business Climate Specialist	0.00	0.00	1.00	1.00	0.00			
Senior Economic Vitality Specialist	1.00	1.00	0.00	0.00	0.00			
<b>Total Positions</b>	<b>6.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>0.00</b>			

<b>Funding Changes</b>	<b>During 2015</b>	<b>* 2015 Amended - 2015 Original Budget</b>
	None	\$0
	<b>Total During 2015</b>	<b>\$0</b>
	<b>For 2016</b>	<b>2016 Budget - * 2015 Amended Budget</b>
	<b>Salaries/Benefits/Pensions</b>	
	Net change to fund existing positions	\$501
	No increase for pay for performance	0
	Net increase for medical and dental plan changes	1,055
	<b>Total Salaries/Benefits/Pensions</b>	<b>\$1,556</b>
	<b>Operating</b>	
	None	\$0
	<b>Total Operating</b>	<b>\$0</b>
	<b>Capital Outlay</b>	
	None	\$0
<b>Total Capital Outlay</b>	<b>\$0</b>	
<b>Total For 2016</b>	<b>\$1,556</b>	

<b>Position Changes</b>	<b>During 2015</b>	<b>* 2015 Amended - 2015 Original Budget</b>
	None	0.00
	<b>Total During 2015</b>	<b>0.00</b>
	<b>For 2016</b>	<b>2016 Budget - * 2015 Amended Budget</b>
	None	0.00
	<b>Total For 2016</b>	<b>0.00</b>

\* 2015 Amended Budget as of 8/31/2015

**City of Colorado Springs  
Budget Detail Report**

001 GENERAL FUND  
ECONOMIC DEVELOPMENT

Account #	Description	2013 Actuals	2014 Actuals	2015 Budget	2016 Budget	2015 Budget to 2016 Budget \$ Change	2015 Budget to 2016 Budget % Change
51205	CIVILIAN SALARIES	289,042	325,460	188,316	190,247	1,931	1.03%
51220	SEASONAL TEMPORARY	918	(403)	0	0	0	0.00%
51245	RETIREMENT TERM VACATION	0	2,699	0	0	0	0.00%
51260	VACATION BUY PAY OUT	476	0	0	0	0	0.00%
51299	SALARIES REIMBURSEMENTS	(1,943)	(1,156)	0	0	0	0.00%
51610	PERA	36,485	43,590	25,730	25,638	(92)	-0.36%
51615	WORKERS COMPENSATION	521	641	356	393	37	10.39%
51620	EQUITABLE LIFE INSURANCE	768	910	691	691	0	0.00%
51640	DENTAL INSURANCE	1,631	1,637	1,173	887	(286)	-24.38%
51670	PARKING FOR EMPLOYEES	946	714	720	720	0	0.00%
51690	MEDICARE	4,113	4,629	2,723	2,714	(9)	-0.33%
51695	CITY EPO MEDICAL PLAN	25,965	8,410	19,159	9,192	(9,967)	-52.02%
51696	ADVANTAGE HD MED PLAN	498	12,528	0	9,192	9,192	0.00%
51697	HRA BENEFIT TO ADV MED PLAN	51	1,263	0	750	750	0.00%
<b>Total Salaries and Benefits</b>		<b>359,471</b>	<b>400,922</b>	<b>238,868</b>	<b>240,424</b>	<b>1,556</b>	<b>0.65%</b>
52105	MISCELLANEOUS OPERATING	1	230	0	0	0	0.00%
52110	OFFICE SUPPLIES	994	295	1,200	1,000	(200)	-16.67%
52120	COMPUTER SOFTWARE	0	265	560	500	(60)	-10.71%
52122	CELL PHONES EQUIP AND SUPPLIES	1,503	0	1,000	500	(500)	-50.00%
52125	GENERAL SUPPLIES	6,661	7,290	500	500	0	0.00%
52135	POSTAGE	35	400	100	100	0	0.00%
52405	ADVERTISING SERVICES	200	200	0	0	0	0.00%
52560	PARKING SERVICES	0	5	231	231	0	0.00%
52575	SERVICES	164,120	18,969	75,300	75,300	0	0.00%
52590	TEMPORARY EMPLOYMENT	9,228	0	0	0	0	0.00%
52605	CAR MILEAGE	2,189	416	500	500	0	0.00%
52615	DUES AND MEMBERSHIP	0	4,872	365	365	0	0.00%
52625	MEETING EXPENSES IN TOWN	3,701	2,349	3,730	2,500	(1,230)	-32.98%
52630	TRAINING	0	700	735	735	0	0.00%
52645	SUBSCRIPTIONS	1,242	89	100	100	0	0.00%
52650	MARKETING EXP	3,208	4,332	0	0	0	0.00%
52655	TRAVEL OUT OF TOWN	2,506	4,072	5,000	5,000	0	0.00%
52735	TELEPHONE LONG DIST CALLS	115	142	120	0	(120)	-100.00%
52738	CELL PHONE BASE CHARGES	2,731	3,246	1,368	2,068	700	51.17%
52775	MINOR EQUIPMENT	986	322	500	500	0	0.00%
52776	PRINTER CONSOLIDATION COST	3,171	4,514	3,200	4,500	1,300	40.63%
52795	RENTAL OF EQUIPMENT	140	0	0	0	0	0.00%
52874	OFFICE SERVICES PRINTING	1,667	1,545	850	960	110	12.94%
65160	RECRUITMENT	0	820	0	0	0	0.00%
<b>Total Operating Expenses</b>		<b>204,398</b>	<b>55,073</b>	<b>95,359</b>	<b>95,359</b>	<b>0</b>	<b>0.00%</b>
<b>Total Capital Outlay</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Expenses</b>		<b>563,869</b>	<b>455,995</b>	<b>334,227</b>	<b>335,783</b>	<b>1,556</b>	<b>0.47%</b>

Totals may differ from narrative due to rounding.

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